



Student Funding Arrangements 2010 onwards

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Tuition Fees

Up to £3290 per year at Universities

- 91% are charging the full £3,290

Less at most Colleges

- many are charging £1,200 or £1,500

**Student Loan for Tuition Fees
available to all; no 'up front' fees**

(paid back at the end of the course)

**Loan isn't compulsory, students can pay all or part of tuition
fee upfront themselves**

Student Loan for Maintenance

There is one loan for your fees and another loan for your living costs.

The amount you get depends on:

- where you study and live
- your parents' (or household) income (for 28%)



✦ Student Loan for Maintenance

	<i>Student Living at Home</i>	<i>Student living away from home, in London</i>	<i>Student living away from home, outside London</i>
<i>Maximum Full Year Loan rate:</i>	£3,838	£6,928	£4,950
<i>72% of Student Loan rate:</i>	£2,385	£4,988	£3,497



👉 Repaying your loans

You start repaying your Tuition Fee and Maintenance loans after you graduate and get a job with a salary over £15,000 a year

The repayments are made automatically and you pay back the loans at 9% of everything you earn over £15,000

Eg:

- £5.19 a week if you earn £18,000
- £17.30 a week if you earn £25,000



Maintenance Grant

You can get up to £2,906 which is yours to keep; you don't pay it back

Dependant on Household (usually parental) Income

- Full Grant if under £25,000
- Partial Grant if between £25,001 and £50,020
- No Grant if over £50,020

The amount of maintenance grant a student receives affects the amount of loan they can borrow: loan is reduced by £0.50 for every £1 of grant they are entitled to.



Bursaries

Universities and Colleges charging tuition fees over £1,500 (approx) must offer bursaries

If charging £3,290 tuition fees, a bursary of at least £329 must be available to students qualifying for the full Maintenance Grant

Bursaries are yours to keep; like the Maintenance Grant you don't pay them back



Bursaries

The bursary provision at the University of Bristol is as follows:

- Undergraduate students who qualify for the full Government maintenance grant of £2,906 per year will be eligible for a University bursary package worth up to £1,230 per year.
- Undergraduate students with a household income of between £25,001 and £40,000 will receive £790.
- Undergraduate students with a household income of between £40,001 and £50,020 will receive £320.

Local student bursary: Anybody who qualifies for a University bursary with a BA or BS postcode is eligible for a local student bursary of £1100



Other Sources of Funding

The Access to Learning Fund

- If you can demonstrate you are experiencing real financial hardship
- Administered by individual universities

Specific Grants (non-repayable; yours to keep)

- Disabled Student Allowance, Adult Dependants' Grant, Care Leavers Grant, Childcare Support Grant, Parents Learning Allowance, and more

Department of Health Courses

- No fee for NHS bursaried courses

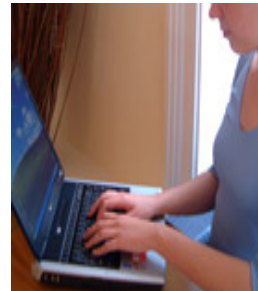
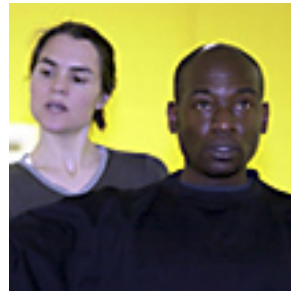
Part Time Students

- Up to £1,470 available in grants to support you in your studies, depending on the type of course you are studying.



👉 Day to Day Living Costs

Making sure you have enough to get by...



✦ What's an average week?

How much will you spend on general living in an average week, living away from home, at university?

Rent:	£42.90 (£2,215 per year)
Utility Bills:	£15 (£813)
Food:	£22 (£1,138)
Household Goods:	£6 (£310)
Insurance:	65p (£34)
Clothing:	£9 (£455)
Travel (Leisure):	£11 (£582)
Travel (to uni):	£9 (£452)
Leisure:	£28 (£1,486)
Other uni fees:	27p (£14)
Books and equipment:	£3 (£136)
Total:	£146.82 (£7,635)

Based on National Union of Students (NUS) figures for students studying outside of London in 2006

Working and saving...

Working

- 75% of all students at university have a part-time job
- Most universities have jobshops
- Universities will often set guidelines for recommended hours worked – 15 hours per week is the maximum advised

Saving

- Budgeting is key
- NUS discounts
- Cheaper prices on-campus for entertainment
- Student bank accounts can be a good deal
- But think carefully about overdrafts and interest rates



Budgeting tips

- Add up your earnings
- Change the spend it as soon as you get it attitude
- Do I need it? Can I afford it? Is it cheaper elsewhere?
- Try not to ask your parents/carers to bail you out!



Applying for funding

Online application at

www.direct.gov.uk/studentfinance



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Student finance



Going to uni in 2009/2010? Apply for finance now!

The new Student Finance England service makes it easier than ever to apply online

[About Student Finance England](#)

Getting started

- [Student finance: an introduction](#)
- [How much will it cost?](#)
- [Applying for student finance](#)
- [Eligibility for student finance](#)

Extra help

- [Disabled students \(disabled people section\)](#)
- [Students with children](#)

Applying for the first time

- [Full-time students starting in 2009/2010](#)
- [Full-time students starting in 2008/2009](#)
- [Part-time students](#)
- [More on applying for the first time](#)

After your first year

- [Full-time students who started from September 2006](#)
- [Full-time students who started before September 2006](#)

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Student finance online services

Login to your [student finance account](#) **Go**

[Register and apply for student finance](#)

[Parents and partners: support an application](#)

Forms and guides

[Forms and guides 2009/2010](#)

🔥 Things to remember...

- You will need to provide evidence of your household income for the previous tax year. This includes the income of all residents within the household and any taxable income from savings and investments.
- There is an automatic 'opt-in' which allows your financial information to be shared with your university or college so you can be assessed for bursary support. Only tick the box if you do **not** wish to be assessed for a bursary.



🔥 Things to remember...

- The new online system is linked to UCAS so if you have already applied, it should save you re-entering all of your personal information.
- The deadlines for this year are:
 - 24 April 2010** for applications not requiring any financial information to be provided
 - 26 June 2010** for applications requiring financial information to be provided



Frequently asked questions

- What if my circumstances change?
- Are dependent siblings taken into account when considering my eligibility for student finance?
- What if my parents/carers are separated?
- Where can I find more information?
- Do I have to complete an online application?



Useful resources

- **Extra sources of funding**

<http://bursarymap.direct.gov.uk/>

- **Finding the best deals**

<http://www.moneysavingexpert.com/studentaccounts>

- **Advice on budgeting:**

Search for Pound stretchers on the nus.org.uk website

http://www.ucas.com/students/studentfinance/managing_money/budgeting



✦ **Any questions?**

